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June 8 and 9, 2023

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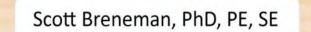


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WPC

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Ashley Cagle, PE, SE



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Award Gallery

Why Wood? About

Need Project Support?

Building Systems	Building Types	
Light-Frame Mass Timber / CLT	Multi-Family / Mixed Use Education	On Demand Education Find over 140 continuing education courses on wood topics for architects, engineers, general contractors, and code officials.
Off-Site / Panelized Construction	Office	WoodWorks Innovation Network
Hybrid	Commercial Low-Rise	Discover mass timber projects across the US and connect with their teams.
	Industrial	
	Civic / Recreational	
	Institutional / Healthcare	
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Our experts can help—ask us anything. Get Free Project Support 🕣

WoodWorks is your go-to resource for commercial and multi-family wood building design, engineering, and construction. We're here to support you with free one-on-



woodworksinnovationnetwork.org

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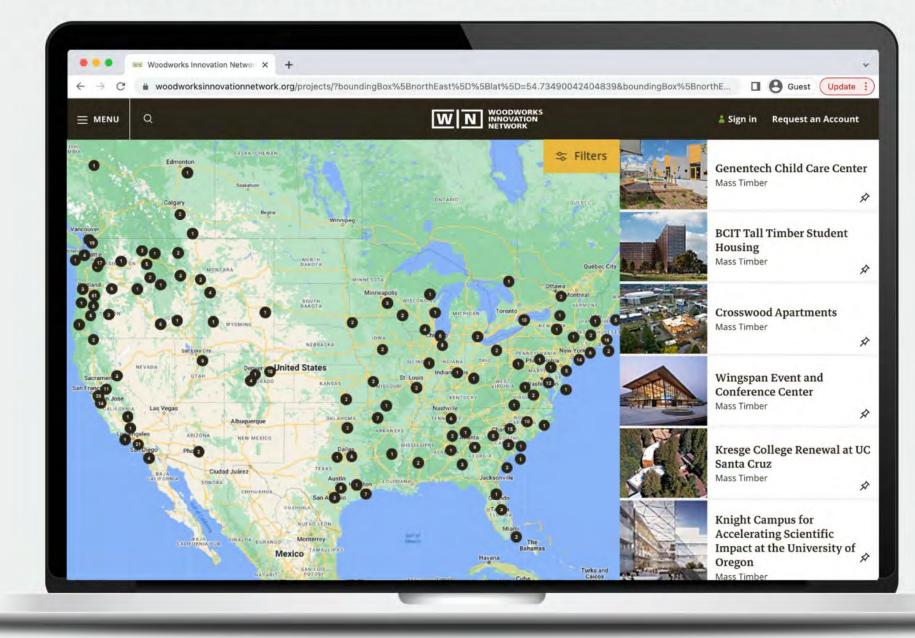
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Funding Partners









Sustaining Partners –



Mass Timber: Making the Case to Developers and Owners for Mid-rise and Tall Wood

Course Number LL904

Thursday, June 8, 2023, 3:00pm - 4:00pm

Learning Units 1.00 LU/RIBA



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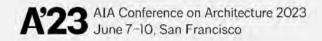
Course Description

Would you like to pitch sustainable mass timber to a client? If so, attend this session to learn how to complete the value proposition for developers and owners. The aesthetic differentiation and biophilic benefits of mass timber have broad appeal to a wide range of stakeholders, from end users to ESG-investors. Architects hoping to influence decisions to use mass timber will learn how this appeal can translate to return on investment in an overview of initial findings from WoodWorks' Mass Timber Business Case Study series, written for the developer/ owner/ investor audience. Then we'll take a deep dive on Ascent, the world's tallest timber tower, and discuss the challenges, lessons learned, and successes the team experienced taking timber innovations to a new height in the US. Leading engineers, Thornton Tomasetti will share some insight from their explorations of mass timber and tall wood.



Learning Objectives

- 1.Understand how the biophilic benefits of wood can contribute to occupant health, tenant appeal and the financial value of a real estate development.
- 2.Discuss the environmental benefits of mass timber and how they resonate with a wide range of stakeholders from occupants to project teams, investors and communities.
- 3. Through case study examples, explore code-compliant design of mass timber structures, including those pushing beyond the code-prescribed tall wood building height and exposure allowances.
- 4.Explore the engineering considerations for tall wood buildings as they relate to developer/ owner concerns such as cost, sustainability and impact on floor plans.





Mass Timber: Making the Case to Developers and Owners for Mid-rise and Tall Wood

Chelsea Drenick, PE, SE WoodWorks Regional Director

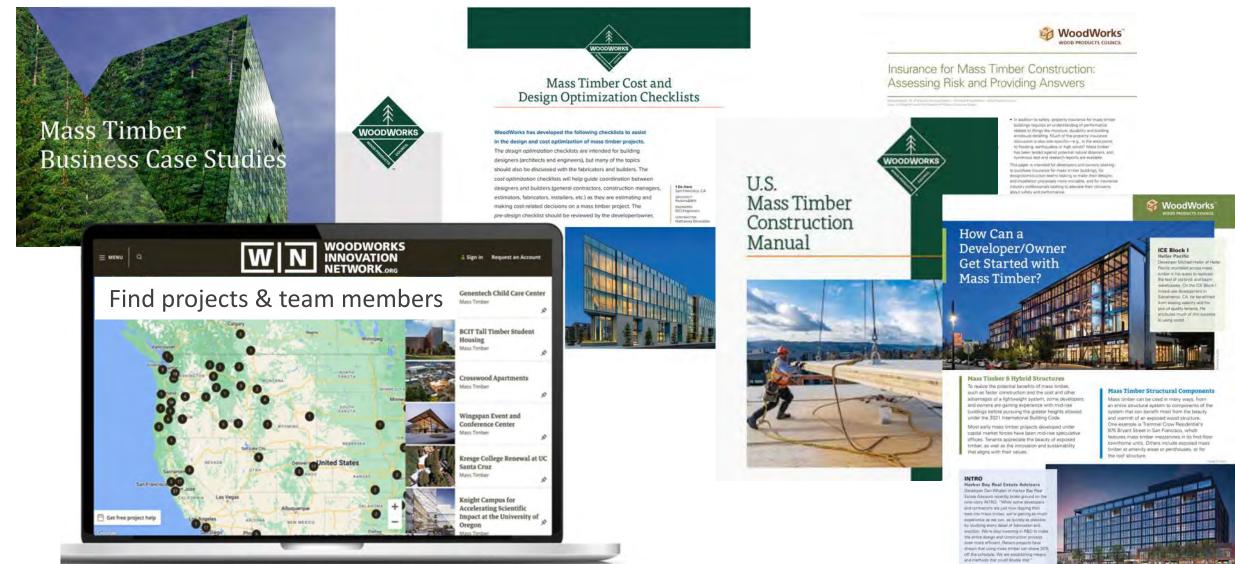


Jordan Komp, PE, SE Thornton Tomasetti Associate Principal

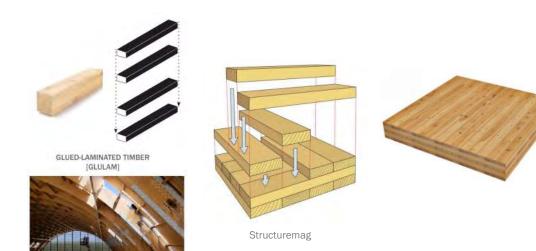
Resources for Developers/Owners

WOOD PRODUCTS COUNCIL

www.woodworks.org/learn/mass-timber-clt/mass-timber-business-case/

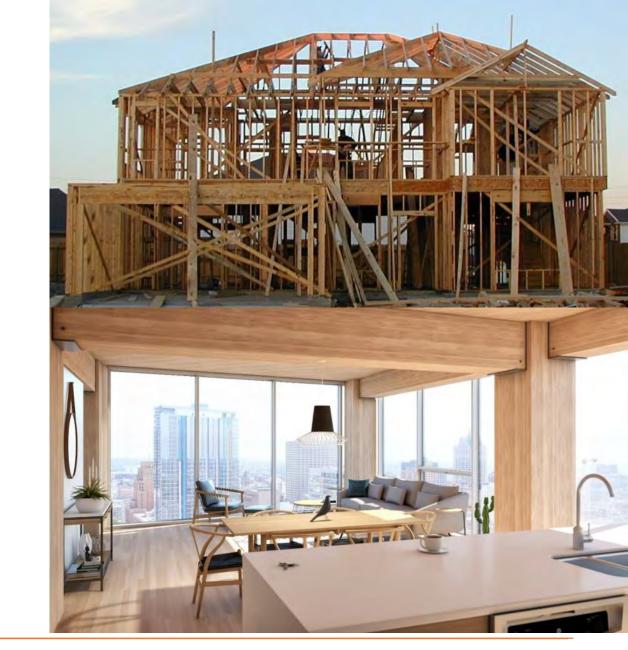


WHAT IS MASS TIMBER?



"Mass timber is a category of framing styles typically characterized by the use of large solid wood panels for wall, floor, and roof construction."

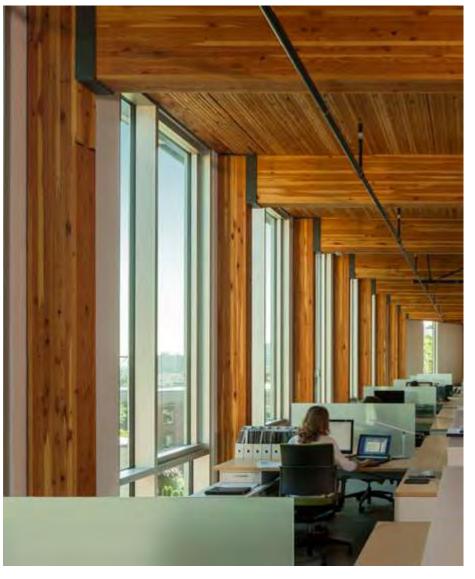
American Wood Council (AWC)



OVERVIEW | TERMINOLOGY







Light-Frame Wood Photo: WoodWorks Heavy Timber Photo: Benjamin Benschneider

Mass Timber Photo: John Stamets Glue Laminated Timber (Glulam) Beams & columns Cross-Laminated Timber (CLT) Solid sawn laminations

Cross-Laminated Timber (CLT) SCL laminations







Photo: Freres Lumber







Dowel-Laminated Timber (DLT)



Photo: StructureCraft

Nail-Laminated Timber (NLT)



Glue-Laminated Timber (GLT) Plank orientation



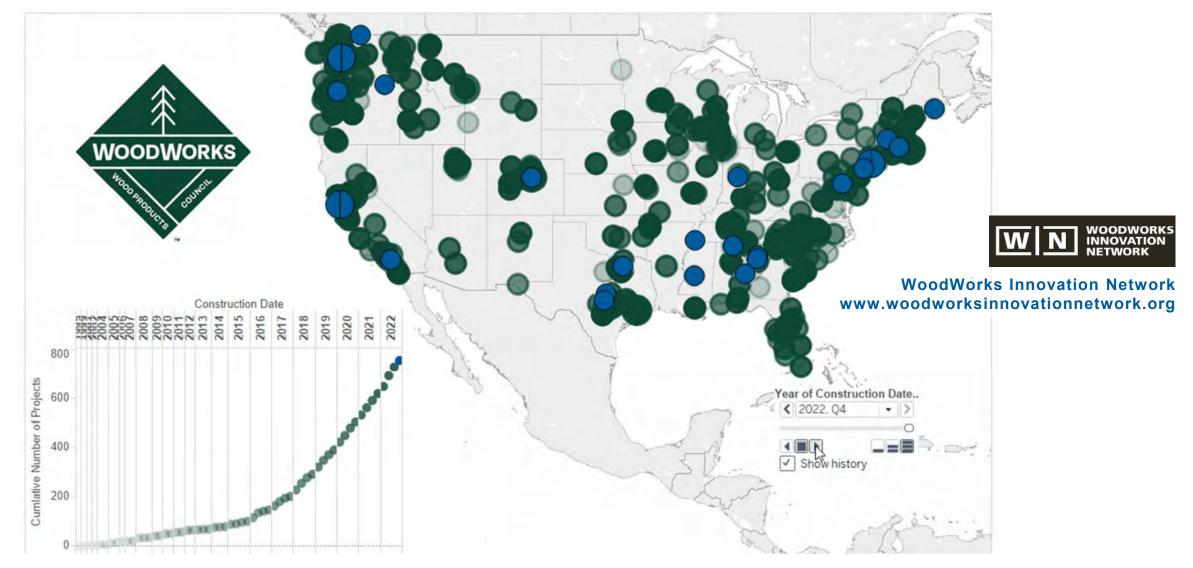
Photo: Think Wood

Photo: StructureCraft



Current State of Mass Timber Projects

As of December 2022, in the US, **1,667** multi-family, commercial, or institutional projects have been constructed with, or are in design with, mass timber.



11 tall wood projects already under construction or built.

Portland, OR 8 stories mass timber

? Heartwood

Seattle, WA 8 stories mass timber

Q Minnesota Places

Portland, OR 8 stories – 7 mass timber

? TimberView

Portland, OR 8 stories mass timber

💡 1510 Webster

Oakland, CA 18 stories – 16 mass timber

Ascent

Milwaukee, WI 25 stories – 19 mass timber

Bakers Place

Madison, WI 15 stories – 12 mass timber

INTRO Cleveland, OH 9 stories – 8 mass timber

11 E Lenox

Boston, MA 7 stories mass timber

80 M Street

Washington DC 10 stories – 3-story mass timber vertical addition

🖓 Apex Plaza

Charlottesville, VA 8 stories – 6 mass timber

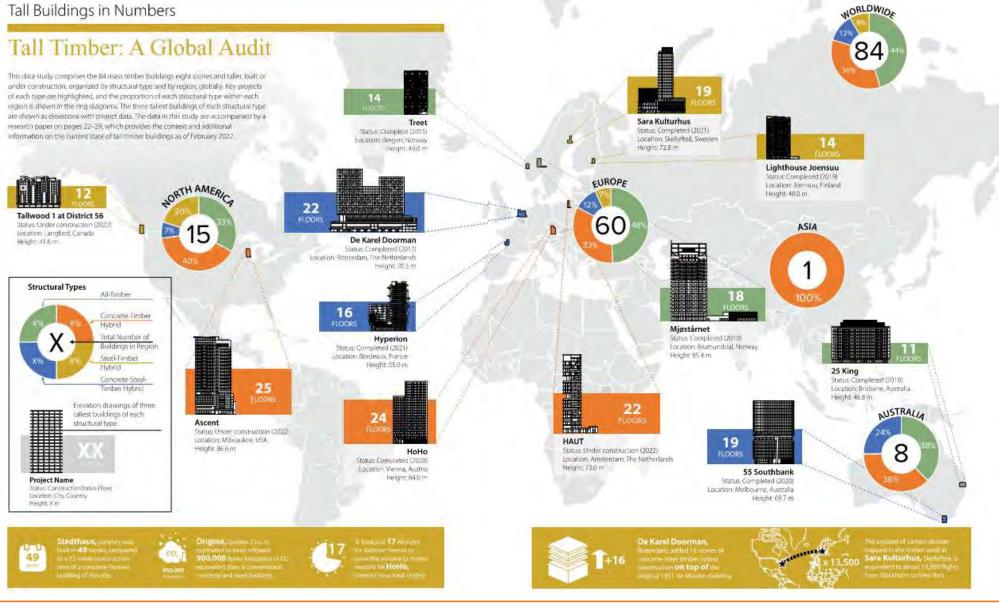
= 20 in-design tall wood projects = tall wood project in construction or completed

WOODWORKS

ΓΑΙ

WoodWorks is supporting 208 tall wood projects

Tall Buildings in Numbers



- 1

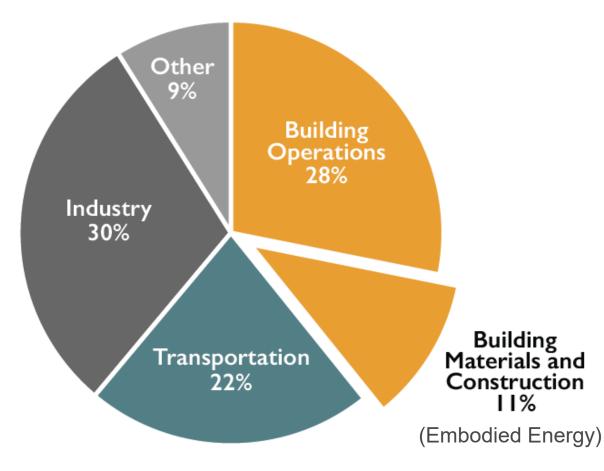
Mass Timber Business Case Studies

TALL MASS TIMBER UNDERSTANDING THE WHY

Brock Commons, Vancouver, BC | Architect: Acton Ostry | Image Courtesy naturallywood

New Buildings & Greenhouse Gases

Global CO₂ Emissions by Sector



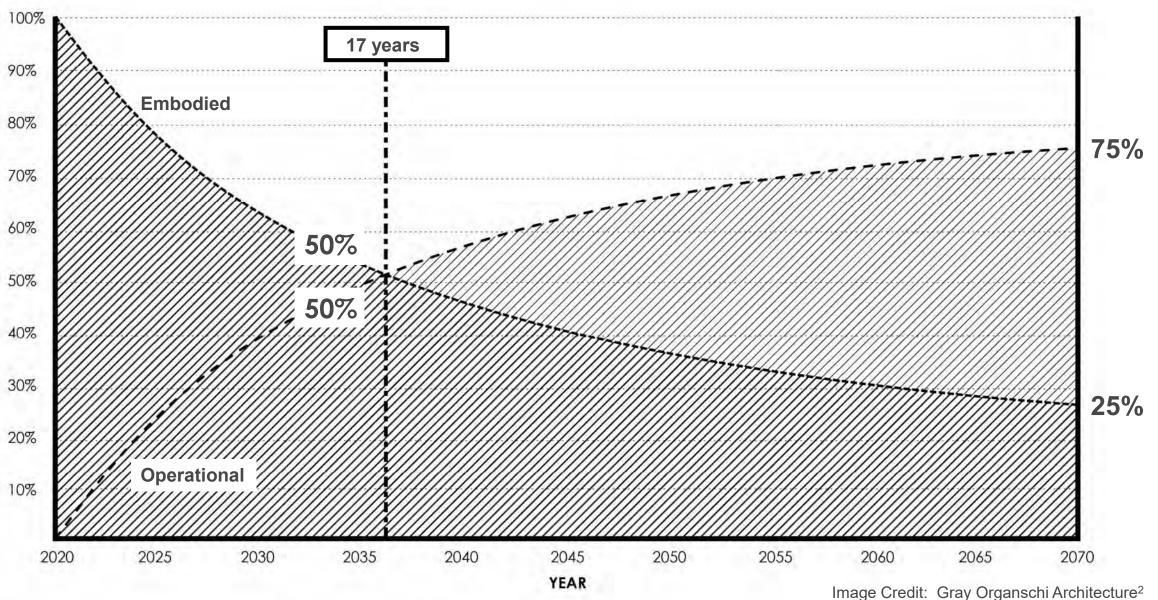
Buildings generate nearly 40% of annual global greenhouse gas emissions (*building operations + embodied energy*)

Embodied Energy (11%): Concrete, iron + steel produce approximately 9% of this (Architecture 2030)

Source: © 2018 2030, Inc. / Architecture 2030. All Rights Reserved. Data Sources: UN Environment Global Status Report 2017; EIA International Energy Outlook 2017

Image: Architecture 2030

Embodied vs. Operational Energy Traditional Non-Wood Building

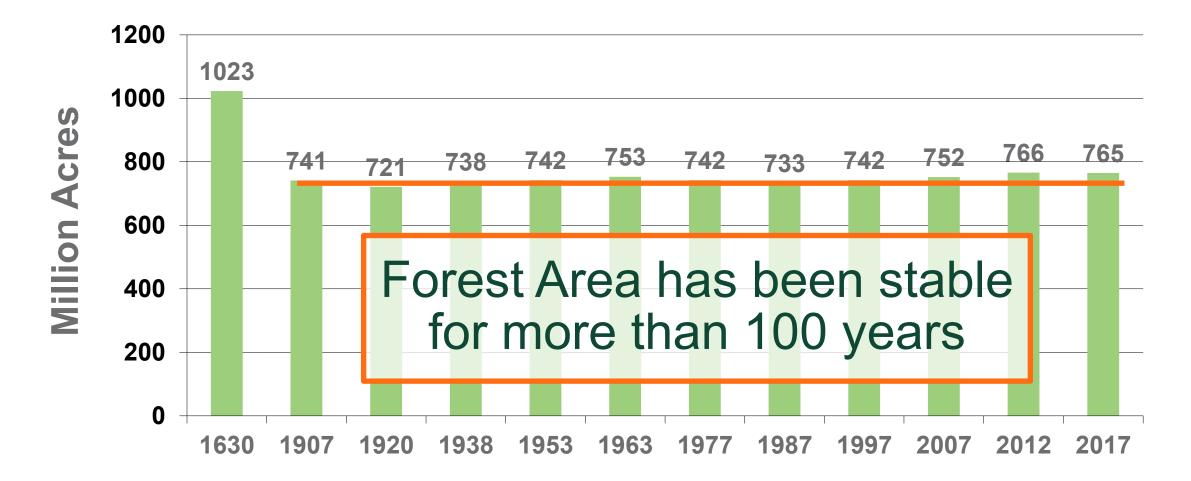


% Energy

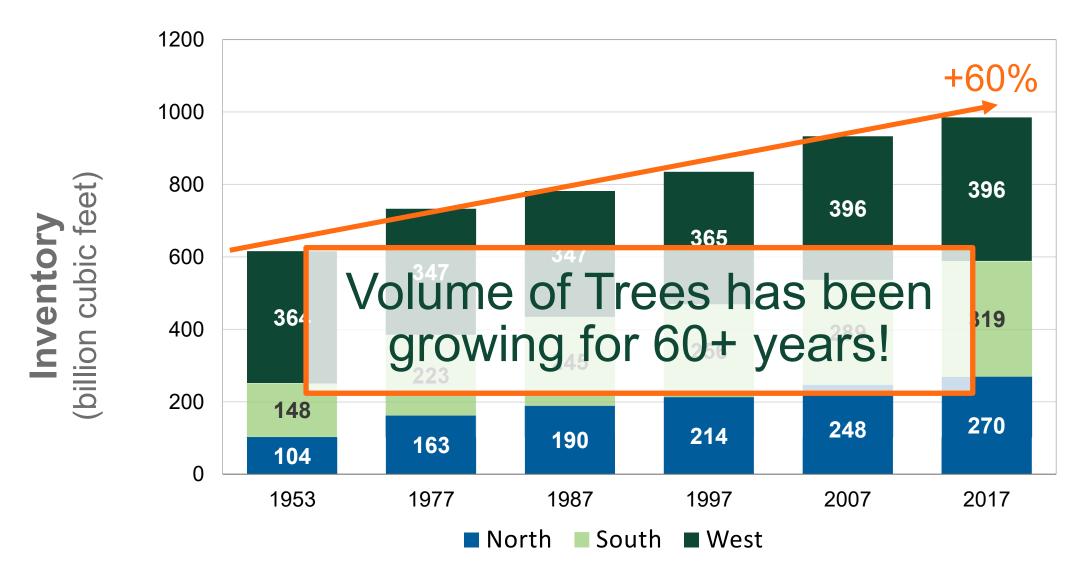
Carbon Storage Wood ≈ 50% Carbon (dry weight)



U.S. Forest Land: Forest **Area** in the United States 1630 – 2017



State of our Forests: US Timber Volume on Timberland

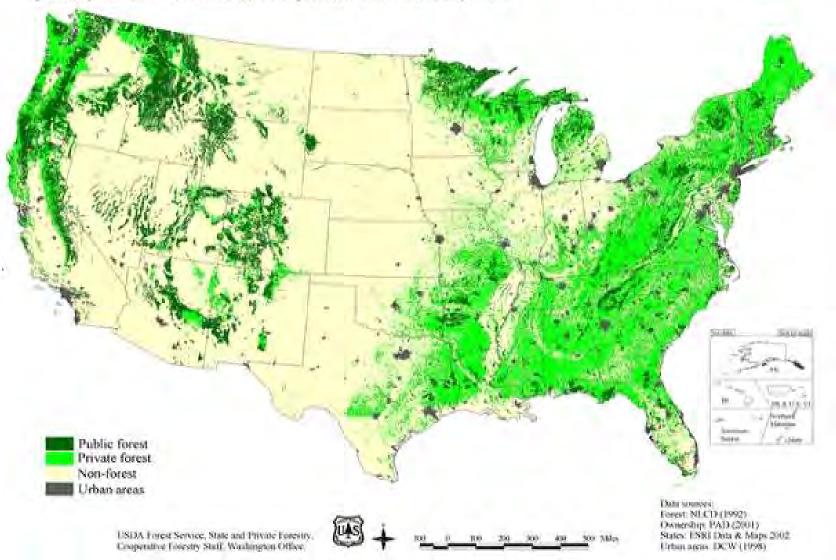


Source: USDA-Forest Service, Forest Resources of the United States, 2017 (2018)

US Forest Lands

Forest Land Ownership

This map displays the basic vegetation (forest vs. non-forest) of the conterminous United States as well as ownership (private vs. public). The lands displayed as "public" include Federal and State lands but do not generally include lands owned by local governments and municipalities.



Biophilia - Structural Warmth is a Value-Add



Study of Wood vs. Non-wood Finishes Wood and Human Health

- Univ. of British Colombia & FP Innovations study
- 4 rooms: white furnishings vs. wood furnishings; plants vs. no plants

"Stress, as measured by sympathetic nervous system activation, was lower in the wood room in all periods of the study."

Source: *Wood and Human Health* https://www.woodworks.org/wp-content/uploads/2014-SE-WSF-Fell-Healthy-Buildings.pdf



Workplaces: Wellness + Wood = Productivity Healthy Buildings/ Biophilia

"Those in workplaces with a higher proportion of **visible wood feel more connected to nature** and rate their working environment far more positively."

These people report:

- lower stress levels
- higher concentration
- improved overall mood

"Wood in the workplace is associated with higher productivity and reduced sick leave."

Report based on survey of 1,000 typical Australians working indoors

Workplaces: Wellness + Wood = Productivity



A report prepared for Forest & Wood Products Australia* by Andrew Knox, Howard Parry-Husbands, Pollinate** February 2018





Material Mass 75% Lighter weight than concrete

smaller cranesmore efficient seismic systems





Construction Impacts: Labor Availability



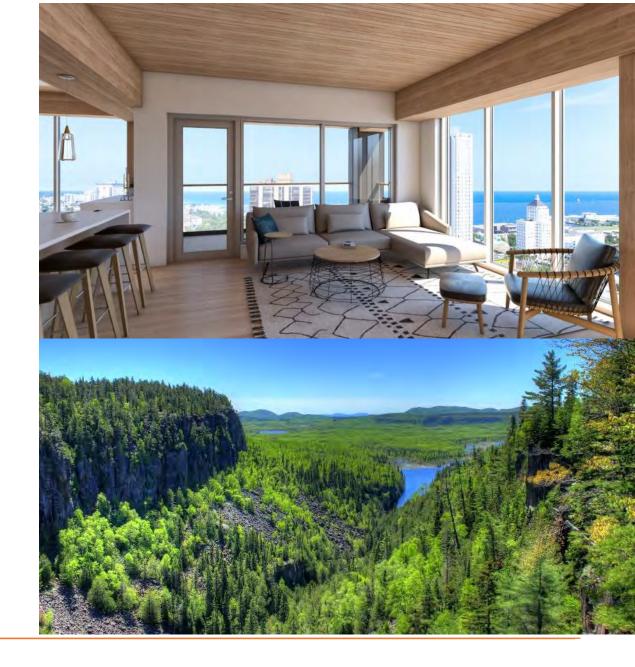
Construction Impacts: Schedule Up to 25% Faster

Less soil remediation + smaller foundations for sites with problematic soils Look for these potential Below grade foundation + soils \$\$ schedule savings **Faster erection** (prefabricated + precise) with mass timber in Mass timber structure comparison to steel If prefabricated, and concrete. Earlier start* savings in **Construction Start** enclosure time **Building envelope/exterior** MEP fully coordinated Earlier start* in design phase & therefore installed faster MEP Less finishes with **Earlier start*** exposed wood Interior finishes structure Up to 25% schedule savings **Overall mass timber construction schedule** = Less carrying costs Steel/Concrete Construction Mass Timber Construction Finish Finish + Less GC overhead *Earlier start for follow-up trades: + Ability to lease/occupy sooner no waiting for cure times

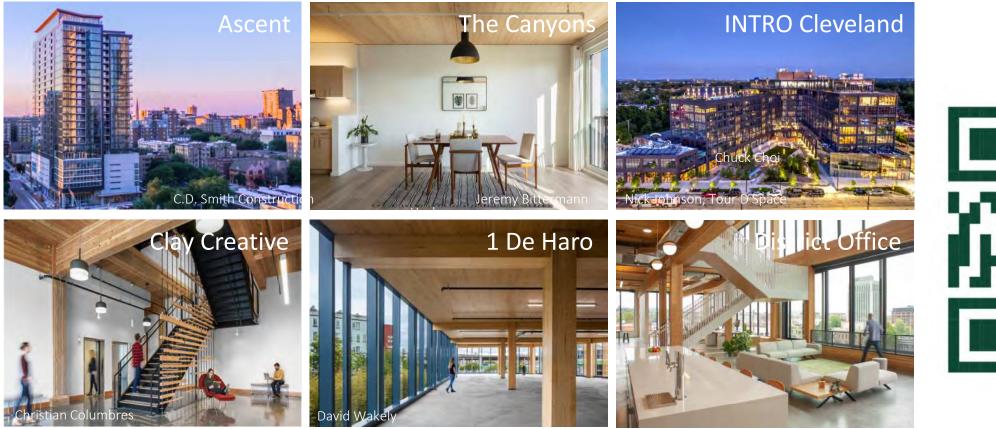
Compressing the Typical Schedule | Fast Construction

WHY MASS TIMBER?

- Sustainability
 - o Renewable resource
 - o Low Fabrication Emissions
- Aesthetics
 - o Connection to nature / biophilia
 - o Intrinsic Beauty and Appeal
- Construction
 - o Increased Speed of Construction
 - o Prefabrication
 - o Fit-Out
 - o Smaller Crew Sizes
 - o Reduced Weight
 - o Lighter Foundations



Mass Timber Business Case Studies: Value Creation Analysis



Scan to download





Mass Timber Business Case Studies: Value Creation Analysis

Development Overview

- Property Information
- Product Strategy
- Investment Highlights

Qualitative Discussion

- Challenges
- Lessons Learned
- Successes

Quantitative Overview

- Development Timeline
- Costs
- Rents
- Lease up

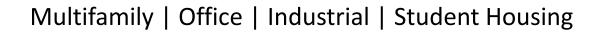




Comparative Return Analysis

INVESTMENT MANAGEME

Market	Pro Forma	Realized		
6.25%	7.00%	7.35%		
4.75%	4.50%	TBD		
\$550/ RSF	\$717/ RSF	TBD (\$800+/ RSF)		
65%	65%	N/A		
	6.25% 4.75% \$550/ RSF	6.25% 7.00% 4.75% 4.50% \$550/ RSF \$717/ RSF		



Contributors

Contributing Developers/Owners & Investors



We are grateful to the developers, owners and investors who have publicly shared their stories and financial data in these case studies.

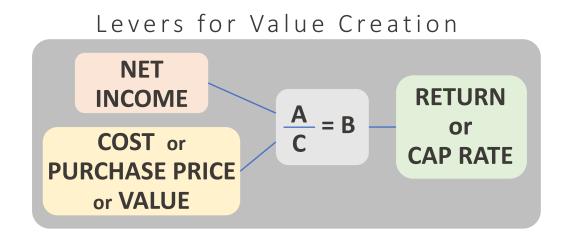
Lead Analysis Team



Analysis

The study uses simple, industry standard means of understanding economic viability

- Net Income (cashflows)
- Cost to develop (purchase price)
- Cap rate (initial return, excluding loans)







Initial Findings: General

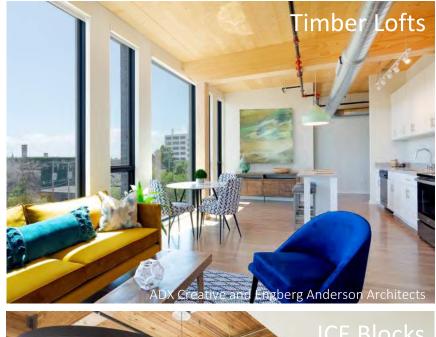
Office & Multifamily Tend to:

Lease up faster than submarket norms; which translates to:

- Higher net income
- Lower income volatility
- Better IRR
- Lower risk via quicker to refinance/ sell

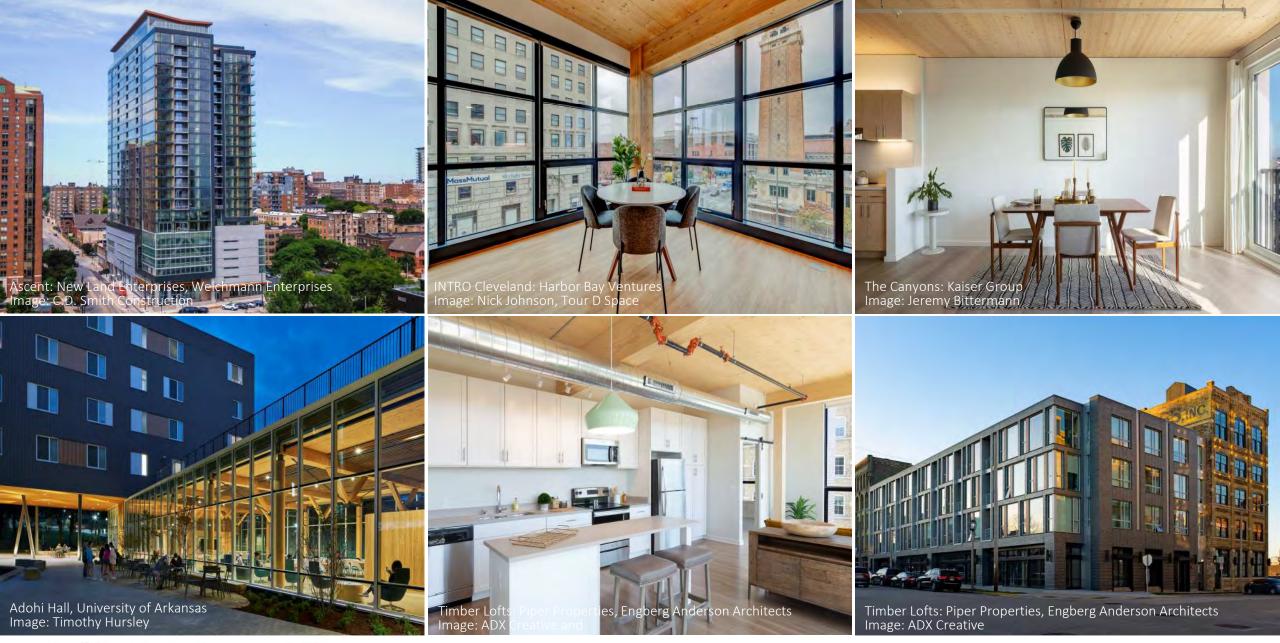
Attract quality tenants; which translates to:

- Better rent collection
- Better (lower) cap rates
- Better (stable) occupancy











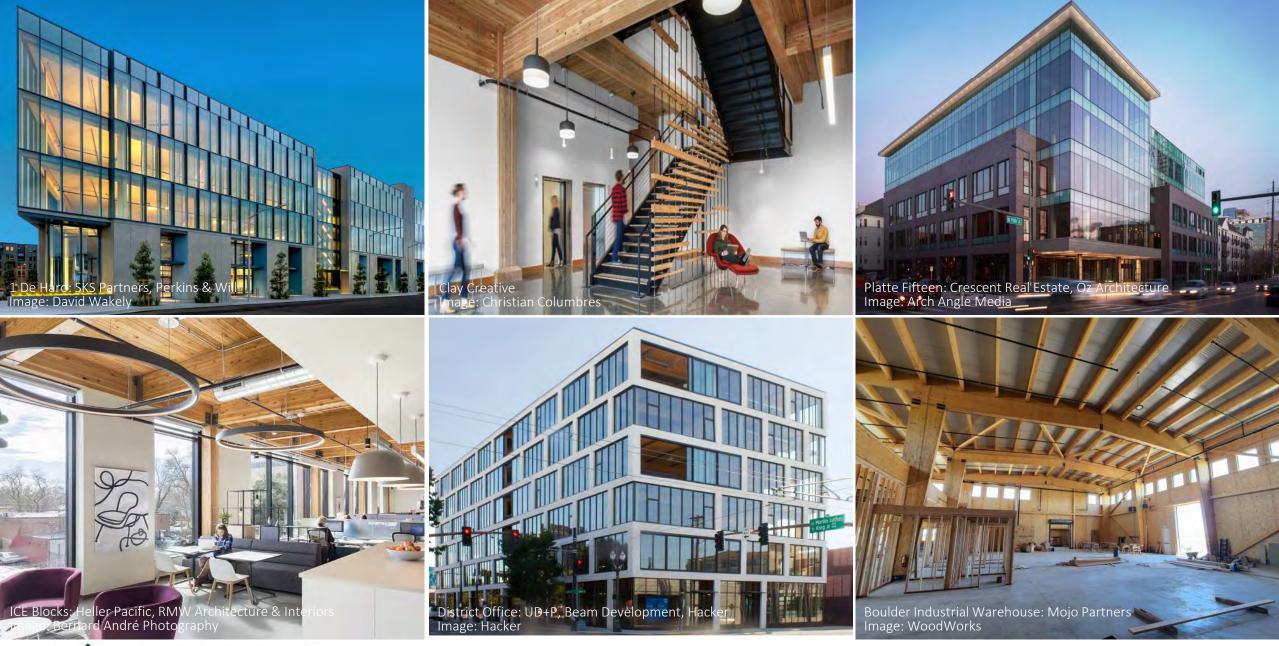
Initial Findings: Residential

Residents respond to "look & feel"

- Aesthetics seem to be broadly appealing; wider target markets = better market demand
- Robust pre-leasing = lower costs & risks
 - More income sooner = lowers operating & interest budgets
 - Faster to stabilization = faster to refinance
- Tangible distinction = mitigates future supply risk
- Tangible realization of desired brand identities







CONRAD

INVESTMENT MANAGEMENT



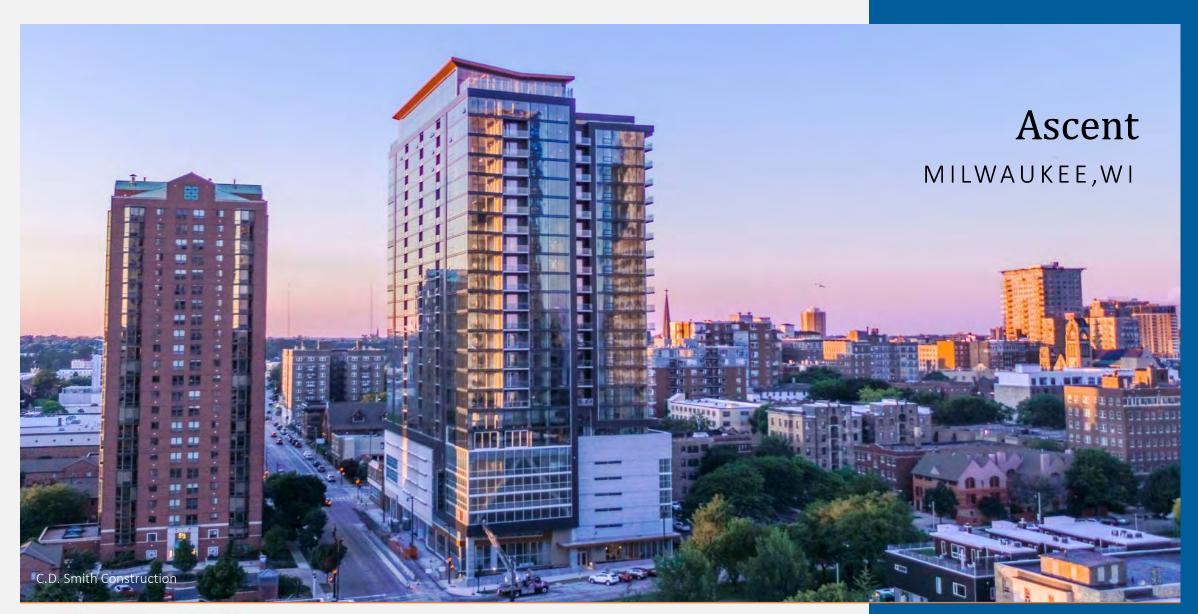
Initial Findings: Office

Firms Attracted for Myriad Reasons

- Most tenants are "creditworthy"
- Desire intangible stakeholder benefits
 - o Workforce Desires
 - Regulatory Perceptions
 - o Brand Position
- Tend to see impressive pre-leasing
 - o Enables better construction debt
 - Sets perceptions of desirable development
- Seeing sustained occupancy via subleasing
 - o Tested by COVID disruptions









Ascent: Project Team

Development Team: New Land Enterprises Wiechmann Enterprises



Lenders Mezzanine: Hines Realty Income Fund Senior: Bank OZK Investors: Local high net worth + Crowd funding (Realty Mogul)

Architect Korb + Associates Architects



Structural Engineer **Thornton Tomasetti**

Thornton Tomasetti

Contractors C.D. Smith Construction Catalyst Construction



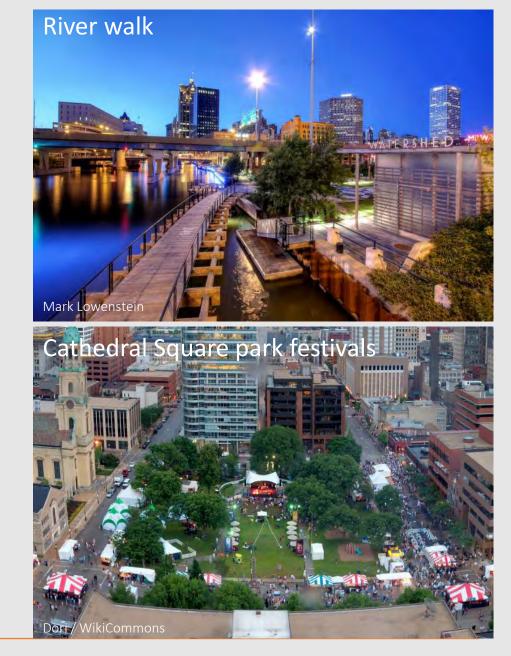


Ascent: Context & Trends

Milwaukee's East Town Market

- **East Town:** Revitalizing the northern edge of downtown, where cultural institutions, lakefront parks and water access bridge to desired residential areas
- **Neighborhood:** Large corporations and healthcare drive employment for Milwaukee.





ASCENT:

The building will sequester approximately 7,200 metric tons of CO2.

It will take approximately 25 minutes to grow this volume of wood in North American forests.

This CO2 benefit is also equivalent to taking approximately 2400 cars off the road for a year or the energy to operate over 1100 homes for a year.

Ascent: Mass Timber Development

Development Overview

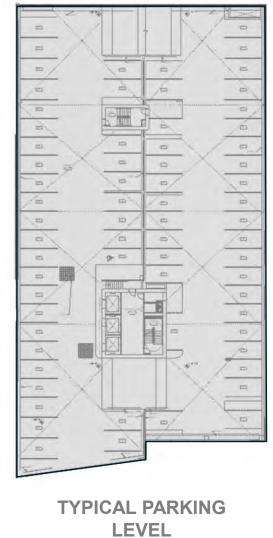
- 284' tall, 25-story apartment tower; world's tallest timber structure at the time of construction
- 19 stories of mass timber over 6 story parking podium
- Strategy: reset Milwaukee standard for luxury high-rise living while appealing to a broad market segment
- •Approval pursued under WBCB Section 361 (similar to 2015 IBC's "Alternate Materials, Design and Methods")
- •~50% of Mass Timber Exposed

Delivered July & August 2022
Milwaukee's East Town
4 (w/ fire ratings for high-rise)
28,504 SF /.65 acres
493,000 SF
273,000 SF mass timber
279,475 SF



ASCENT:

Typical Floor Plans:





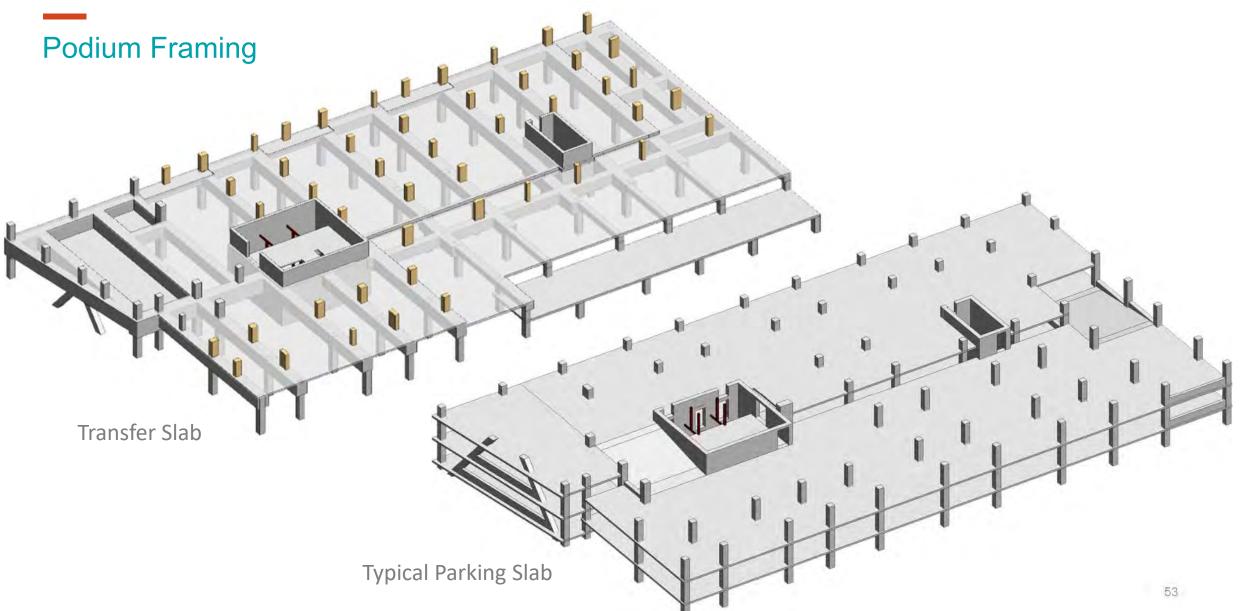
TYPICAL RESIDENTIAL LEVEL Disclaimer: This presentation was developed by a third party and is not funded by WoodWorks or the Softwood Lumber Board.

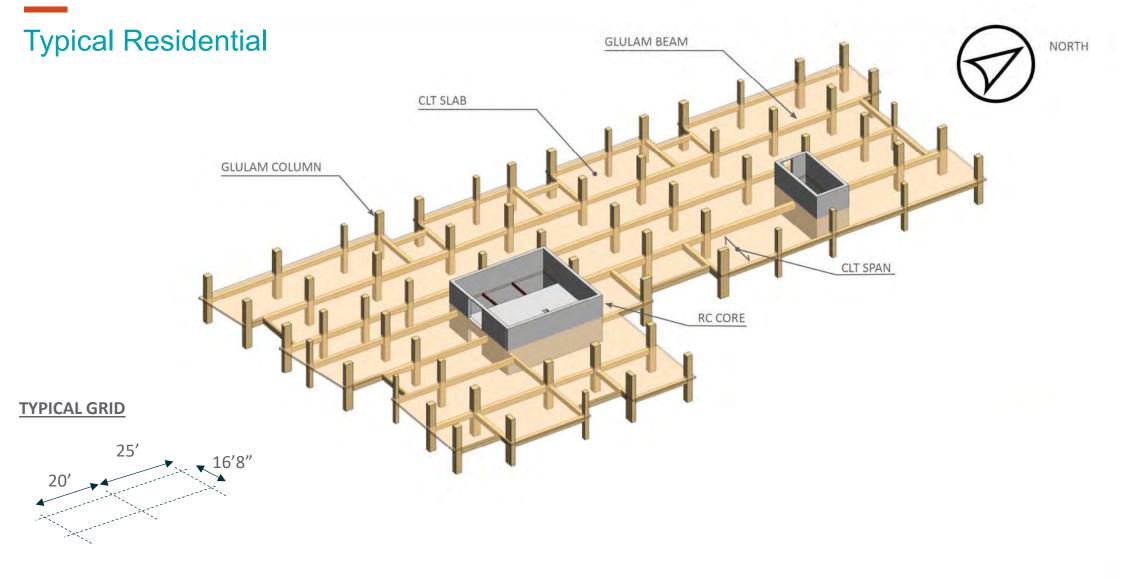


Foundation

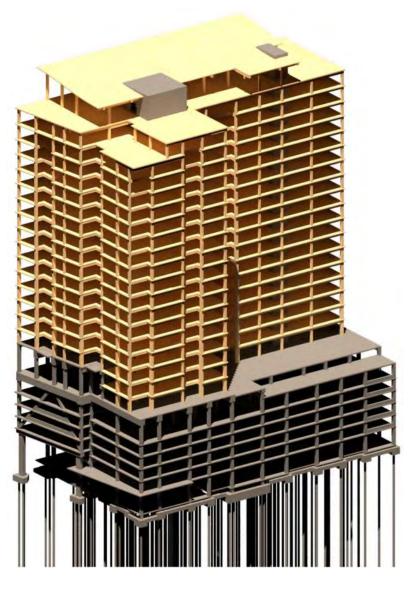
- Light weight superstructure
- Static Load Test: 450 Tons (Geotechnical)
 - Limited by reaction frame!







Systems





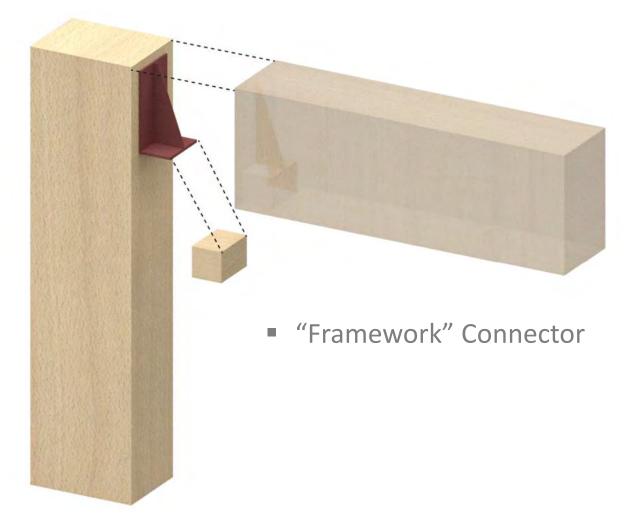
SLABS (CLT)

BEAMS + COLUMNS (GLULAM)

PODIUM AND LATERAL SYSTEM (CONCRETE)

ASCENT CONNECTIONS

Exposed



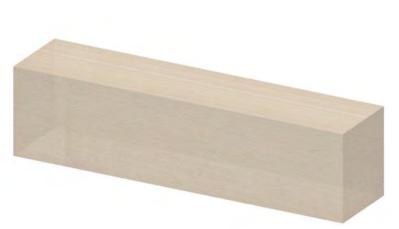




ASCENT CONNECTIONS

Concealed





Wood-Wood Bearing





Material Considerations

- Visual Appearance vs. Material Properties
- Design Methodology
- Code Compliance (NDS vs. Eurocode)

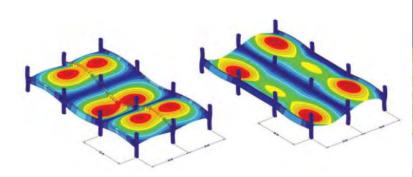


Douglas Fir

Yellow Pine

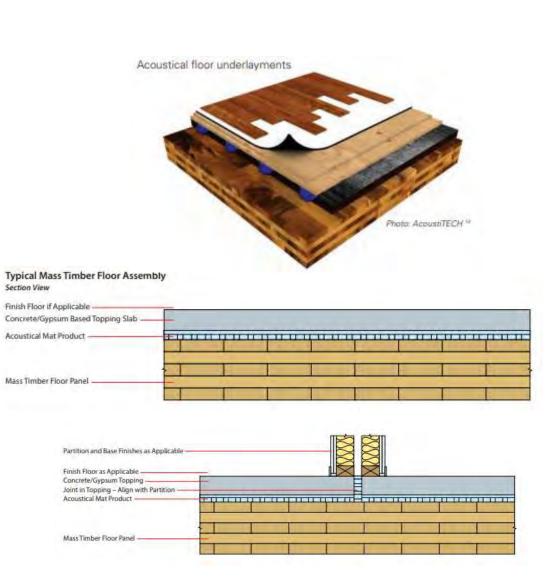
Sound and Vibration Considerations

Category	Range of Damping ζ (% critical)	Discussion							
Lightly damped	1-2%	The lower end includes bare floors without topping and with minimal furnishing. The higher end includes floors with concrete topping and furnishings.							
Moderately damped	2-4%	Lower values include bare timber-concrete composite floors, or timber floors with a floating concrete layer and full furnishings. The higher values include floors with floating floor layers. raised floors, full furnishings and mechanical systems. Floors with both furnishings and permanent partitions, not otherwise accounted for, could also be represented at the higher end of this damping range.							
Heavily damped	4-5%	Floors in this range represent the upper limit of inherent damping. These floors likely include floating toppings, raised floors, suspended ceilings, furnishings, fixtures and/or permanent partitions not otherwise taken into account.							
Explicit damping control	5%+	Generally, mass timber floors do not have more than 5% damping unless explicit damping control (e.g., a tuned mass damper) is added. These systems are beyond the scope of this guide.							





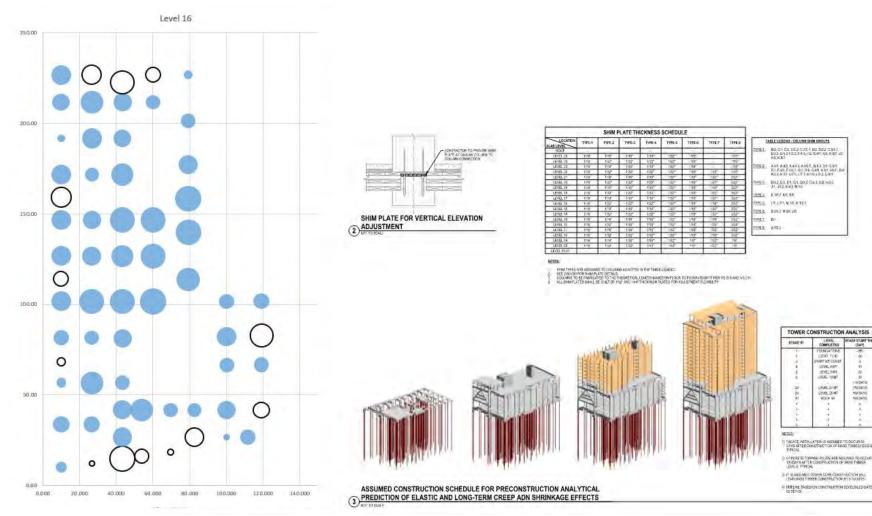




Richard McLain - Woodworks

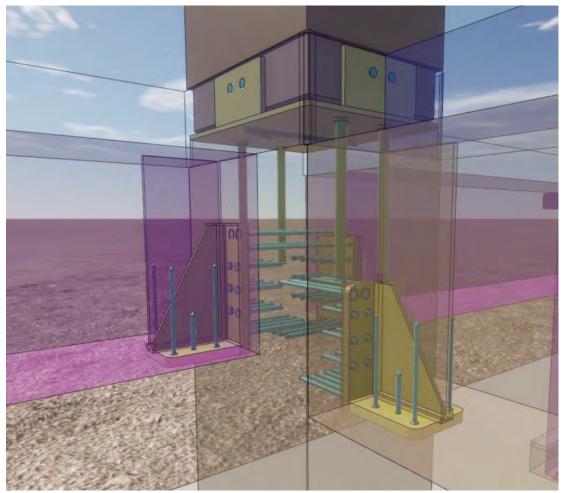
Section View

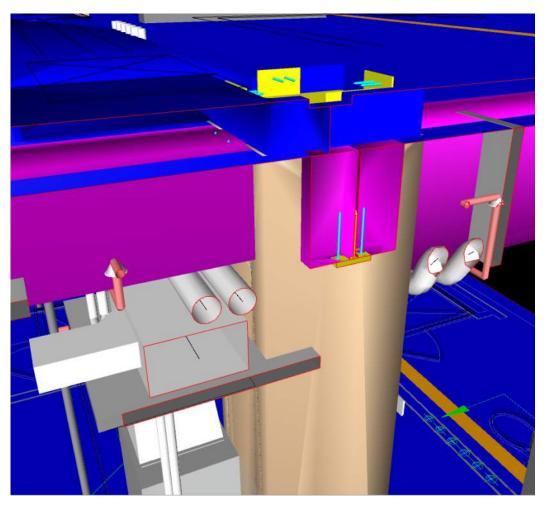
Vertical Compensation and Surveying





Modeling

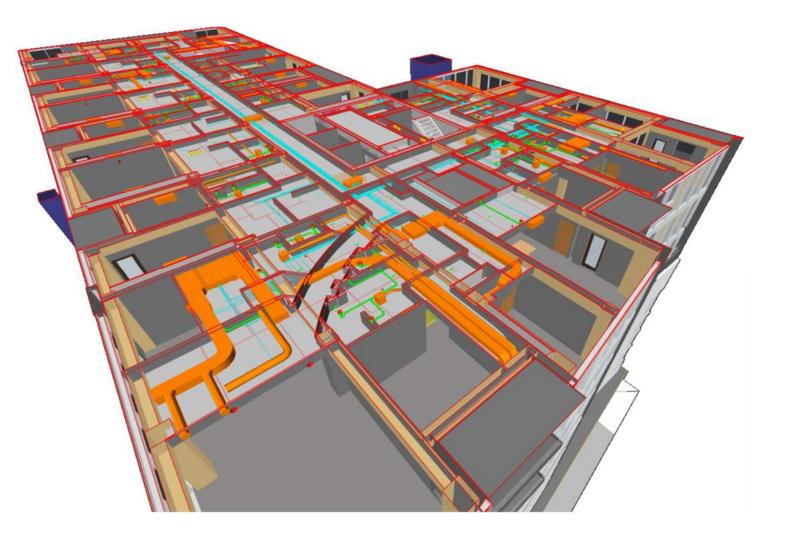




© CD Smith/CAD Makers/Swinerton//Korb/TT

Coordination





Fire Rating

Char

- Calculations (Char Method)
- Full Scale (Global) Testing
- Element (Member) Testing
- Connection Testing
- Product Certificates
- Concealment
- Intumescent Paint (connections only)

Table 16.2.1AEffective Char Rates and CharDepths (for $\beta_n = 1.5$ in./hr.)

Required Fire Endurance (hr.)	Effective Char Rate, β _{eff} (in./hr.)	Effective Char Depth, a _{char} (in.)				
1-Hour	1.8	1.8				
1 ¹ / ₂ -Hour	1.67	2.5				
2-Hour	1.58	3.2				

Table 16.2.2 Adjustment Factors for Fire Design¹

			ASD						
			Design Stress to Member Strength Factor	Size Factor ²	Volume Factor ²	Flat Use Factor ²	Beam Stability Factor ³	Column Stability Factor ³	
Bending Strength	F_b	Х	2.85	$C_{\rm F}$	C_{V}	C_{fu}	C_L	-	
Beam Buckling Strength	F_{bE}	х	2.03	-	-	-	-	-	
Tensile Strength	F_t	х	2.85	$C_{\rm F}$	-	-	-	-	
Compressive Strength	F _c	х	2.58	$C_{\rm F}$	-	-	-	C_P	
Column Buckling Strength	F_{cE}	х	2.03	-	-	-	-	-	

1. See 4.3, 5.3, 8.3, and 10.3 for applicability of adjustment factors for specific products.

2. Factor shall be based on initial cross-section dimensions.

3. Factor shall be based on reduced cross-section dimensions.

Fire Performance



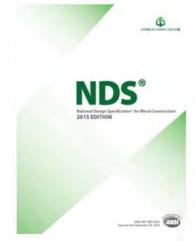
BEAMS



COLUMNS



CLT













IBC 2015-2018

602.2 Types I and II. Types I and II construction are those types of construction in which the building elements listed in Table 601 are of noncombustible materials except as permitted in Section 603 and elsewhere in this code.

602.3 Type III. Type III construction is that type of construction in which the exterior walls are of noncombustible materials and the interior building elements are of any material permitted by this code. *Fire-retardant-treated wood* framing complying with Section 2303.2 shall be permitted within *exterior wall* assemblies of a 2-hour rating or less.

602.4 Type IV. Type IV construction (Heavy Timber, HT) is that type of construction in which the exterior walls are of noncombustible materials and the interior building elements are of solid or laminated wood without concealed spaces. The details of Type IV construction shall comply with the provisions of this section and Section 2304.11. Exterior walls complying with Section 602.4.1 or 602.4.2 shall be permitted.

602.5 Type V. Type V construction is that type of construction in which the structural elements, *exterior walls* and interior walls are of any materials permitted by this code.

Туре	Interior Material	Exterior Material					
Types I & II	Non Combustible	Non Combustible	None				
Type III	Any	Non Combustible	Fire-retardant- treated wood (FRTW)				
Type IV	Solid or Iaminated wood	Non Combustible	FRTW CLT				
Type V	Any	Any	N/A				

IBC 2015

IBC 2015-2018

	TYPE OF CONSTRUCTION										
OCCUPANCY CLASSIFICATION	SEE FOOTNOTES	ТҮ	ΤΥΡΕ Ι		ΤΥΡΕ ΙΙ		TYPE III		TYPE V		
	SELIOUNOIES	Α	В	Α	В	Α	В	нт	Α	В	
A, B, E, F, M, S, U	NS^{b}	UL	160	65	55	65	55	65	50	40	OFFICE
A, B, E, F, M, S, U	S	UL	180	85	75	85	75	85	70	60	OTTICE
H-1, H-2, H-3, H-5	NS ^{c, d} S	UL	160	65	55	65	55	65	50	40	
H-4	NS ^{c, d}	UL	160	65	55	65	55	65	50	40	
n-4	S	UL	180	85	75	85	75	85	70	60	
I-1 Condition 1, I-3	NS ^{d, e}	UL	160	65	55	65	55	65	50	40	
1-1 Condition 1, 1-5	S	UL	180	85	75	85	75	85	70	60	
I-1 Condition 2, I-2	NS ^{d, f, e}	UL	160	65	- 55	65	55	65	50	40	
1-1 Condition 2, 1-2	S	UL	180	85	55	05	55	05	50	40	
I-4	NS ^{d, g}	UL	160	65	55	65	55	65	50	40	
1-4	S	UL	180	85	75	85	75	85	70	60	
R	$NS^{d, h}$	UL	160	65	55	65	55	65	50	40	
	S13R	60	60	60	60	60	60	60	60	60	RESIDEN
	S	UL	180	85	75	85	75	85	70	60	

TABLE 504.3^a ALLOWABLE BUILDING HEIGHT IN FEET ABOVE GRADE PLANE

DENTIAL

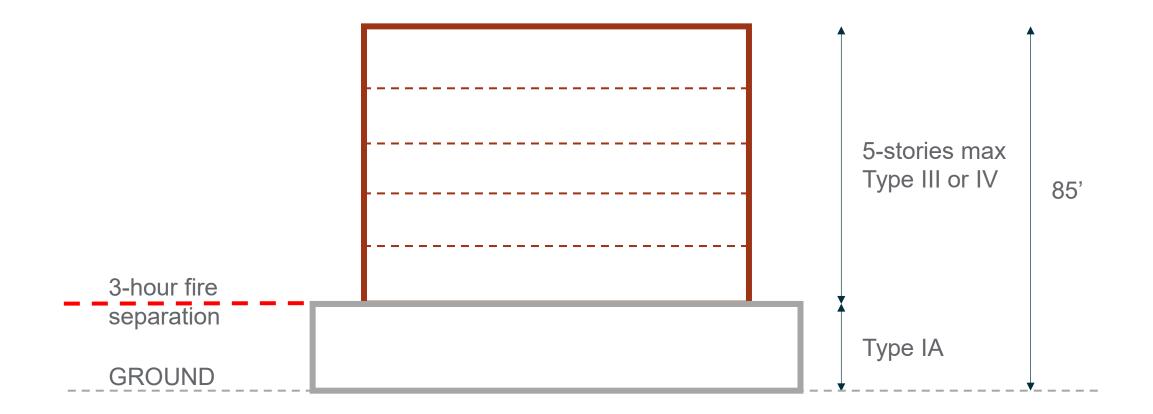
IBC 2015-2018

TABLE 504.4^{a, b}—continued ALLOWABLE NUMBER OF STORIES ABOVE GRADE PLANE

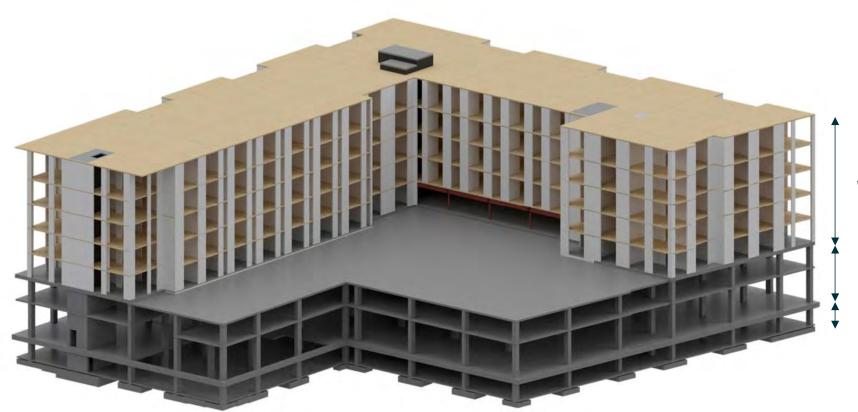
	TYPE OF CONSTRUCTION										
OCCUPANCY CLASSIFICATION		TYPE I		TY	TYPE II		TYPE III		TYPE V		
	SEE FOOTNOTES	A	в	A	в	A	в	нт	A	в	
<u> </u>				-		-	2		-	-	
В	NS	UL	11	5	3	5	3	5	3	2	OFFICE
_	S	UL	12	6	4	6	4	6	4	3	
	a red b				-						
	NS ^{d, h}	UL	11	4	4	4	4	4	3	2	
R-1	S13R	4	4						4	3	
	S	UL	12	5	5	5	5	5	4	3	
	NS ^{d, h}	UL	11	4	4	4	4	4	3	2	
R-2	S13R	4	4	4	4				4	3	
	s	UL	12	5	5	5	5	5	4	3	RESIDENTIAL
	NS ^{d, h}	UL	11	4	4	4	4	4	3	3	
R-3	S13R	4	4	-	7	7	4	-	4	4	
	s	UL	12	5	5	5	5	5	4	4	
	NS ^{d, h}	UL	11	4	4	4	4	4	3	2	
R-4	S13R	4	4	4	4	4	4	+	4	3	
	S	UL	12	5	5	5	5	5	4	3	



IBC 2015-2018



IBC 2015-2018



STICK FRAMING WALLS + CLT SLABS CONCRETE PODIUM CONCRETE BASEMENT

UNITED STATES APPROVALS

25 stories

stories

12

Framework (2017)

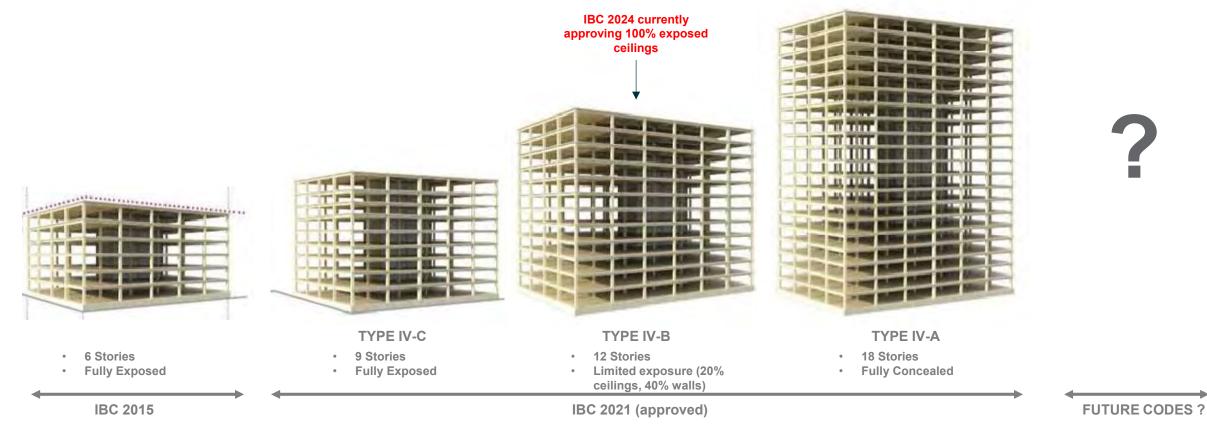
Portland, OR



Ascent (2020) Milwaukee, WI

CODE DEVELOPMENT

IBC (2021 and Beyond)



Images From American Wood Council (https://awc.org/tallmasstimber)

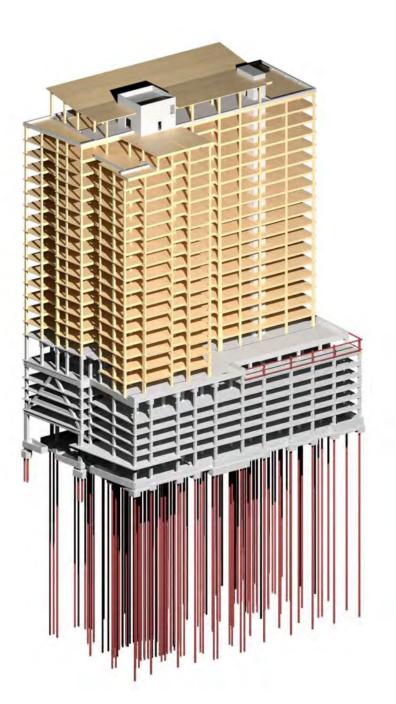
Alternate Materials

[A] 104.11 Alternative materials, design and methods of construction and equipment. The provisions of this code are not intended to prevent the installation of any material or to prohibit any design or method of construction not specifically prescribed by this code, provided that any such alternative has been approved. An alternative material, design or method of construction shall be approved where the building official finds that the proposed design is satisfactory and complies with the intent of the provisions of this code, and that the material, method or work offered is, for the purpose intended, not less than the equivalent of that prescribed in this code in quality, strength, effectiveness, fire resistance, durability and safety. Where the alternative material, design or method of construction is not approved, the building official shall respond in writing, stating the reasons why the alternative was not approved.

[A] 104.11.1 Research reports. Supporting data, where necessary to assist in the approval of materials or assemblies not specifically provided for in this code, shall consist of valid research reports from *approved* sources.

[A] 104.11.2 Tests. Whenever there is insufficient evidence of compliance with the provisions of this code, or evidence that a material or method does not conform to the requirements of this code, or in order to substantiate claims for alternative materials or methods, the *building official* shall have the authority to require tests as evidence of compliance to be made at no expense to the jurisdiction. Test methods shall be as specified in this code or by other recognized test standards. In the absence of recognized and accepted test methods, the *building official* shall approve the testing procedures. Tests shall be performed by an *approved agency*. Reports of such tests shall be retained by the *building official* for the period required for retention of public records.

IBC 2015



IBC and the Wisconsin Commercial Building Code

BUILDING ELEMENT	TY	TYPE I		TYPE II		TYPE III		TYPE V	
	A	в	А	в	A	В	нт	Α	В
Primary structural frame ^f (see Section 202)	3ª	2ª	1	0	1	0	HT	1	0
Bearing walls Exterior ^{e, f} Interior	3 3ª	2 2ª	1 1	0 0	2 1	2 0	2 1/HT	1 1	0 0
Nonbearing walls and partitions Exterior				Se	e Table (502			
Nonbearing walls and partitions Interior ^d	0	0	0	0	0	0	See Section 602.4.6	0	0
Floor construction and associated secondary members (see Section 202)	2	2	1	0	1	0	HT	1	0
Roof construction and associated secondary members (see Section 202)	$1^{1}/_{2}^{b}$	1 ^{b,c}	$1^{b,c}$	0°	$1^{b,c}$	0	нт	$1^{b,c}$	0

TABLE 601 FIRE-RESISTANCE RATING REQUIREMENTS FOR BUILDING ELEMENTS (HOURS)

For SI: 1 foot = 304.8 mm.

a. Roof supports: Fire-resistance ratings of primary structural frame and bearing walls are permitted to be reduced by 1 hour where supporting a roof only.

b. Except in Group F-1, H, M and S-1 occupancies, fire protection of structural members shall not be required, including protection of roof framing and decking where every part of the roof construction is 20 feet or more above any floor immediately below. Fire-retardant-treated wood members shall be allowed to be used for such unprotected members.

c. In all occupancies, heavy timber shall be allowed where a 1-hour or less fire-resistance rating is required.

d. Not less than the fire-resistance rating required by other sections of this code.

e. Not less than the fire-resistance rating based on fire separation distance (see Table 602).

f. Not less than the fire-resistance rating as referenced in Section 704.10.

IBC 2015

Chapter SPS 361 ADMINISTRATION AND ENFORCEMENT

Subchapter I — Scope and Application

(6) Alternatives. Nothing in chs. <u>SPS 361</u> to <u>366</u> is intended to prohibit or discourage the design and utilization of new building products, systems, components, or alternate practices, provided written approval from the department is obtained first.

Note: Chapter <u>SPS 361</u>, subch. VI contains requirements for approval of building products and alternate standards.

Subchapter VI — Product and Standard Review and Approval

SPS 361.50 Building product approvals.

(1) Voluntary approval.

(a) Materials, equipment, and products regulated under chs. <u>SPS 361</u> to <u>366</u> may receive a written approval from the department indicating code compliance.

(b)

 Approval of materials, equipment, and products shall be based on sufficient data, tests, and other evidence that prove the material, equipment, or product is in compliance with the standards specified in chs. <u>SPS 361</u> to <u>366</u>.

2. Tests, compilation of data, and calculations shall be conducted by a qualified independent third party.

(2) Alternate approval.

(a) Materials, equipment, and products that meet the intent of chs. <u>SPS 361</u> to <u>366</u> and which are not approved under sub. (1) shall be permitted if approved in writing by the department.

<mark>(b)</mark>

 Approval of materials, equipment, and products shall be based on sufficient data, tests, and other evidence that prove the material, equipment, or product meets the intent of the standards specified in chs. <u>SPS 361</u> to <u>366</u>.

 Z. Tests, compilation of data, and calculations shall be conducted by a qualified independent third party.

WISCONSIN COMMERCIAL BUILDING CODE

Fire Rating

Char

- Calculations (Char Method)
- Element (Member) Testing
 - 1st Ever 3 Hour Test!
- Connection Testing

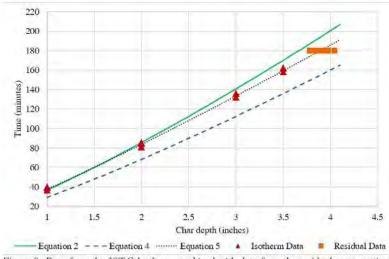


Figure 8: Data from the 300°C Isotherm combined with data from the residual cross sections compared with 3 models.

USDA FOREST PRODUCTS LABORATORY









Fire Rating (Members)

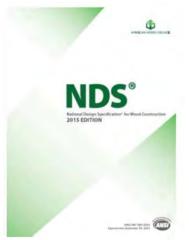




COLUMNS



BEAMS







CLT

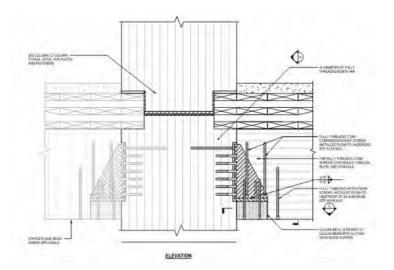


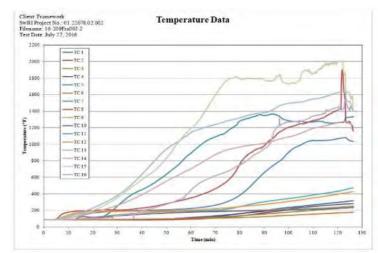




Fire Rating (Connections)

- "Framework Connector"
- Encapsulation



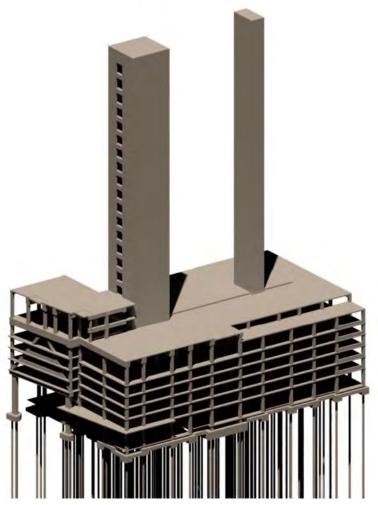






"FRAMWORK CONNECTOR"

Ascent – AHJ Agreements

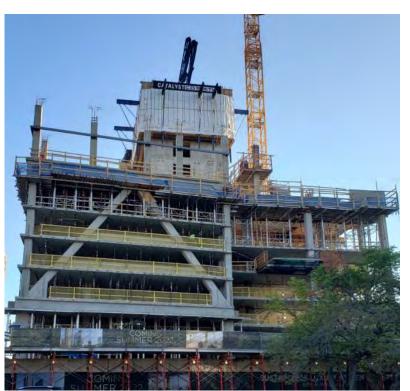




- SPECIAL INSPECTIONS
 - (not required in WI)
- Concrete cores
- Automatic sprinkler system
- Dual Water Supply to Fire Pump
- Standpipe in Each Stair
- Smoke detection
- FD Vehicle Access on Two Roads
- Electronically Supervised Valves
- Fire Command Center
- Fire Dept Communications Support
- Voice Communications
- Stair Pressurization

ASCENT

Construction Progress



Start of Timber Construction (June 2021)



Level 17 Complete (September 2021)

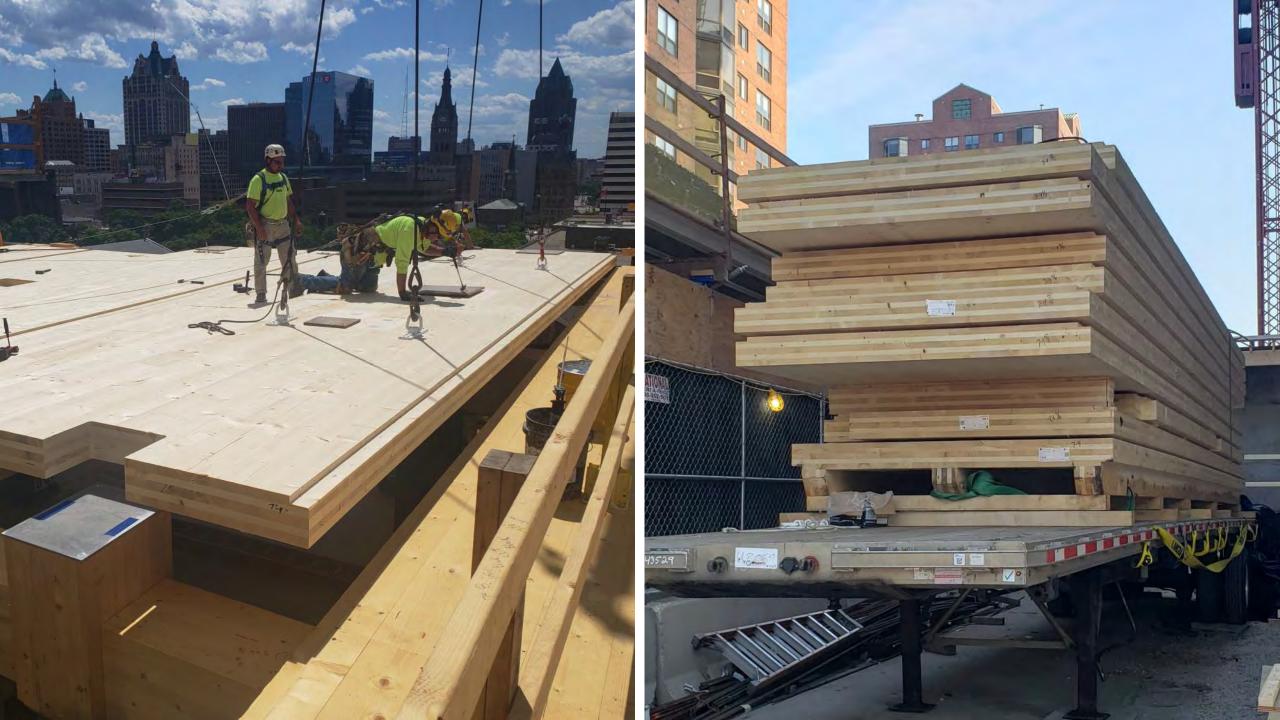


Level 26 (Roof) Topped Out (December 2021)



Primary Mass Timber Structural Components





ASCENT

Primary Mass Timber Connections

CORE-CLT/GLB

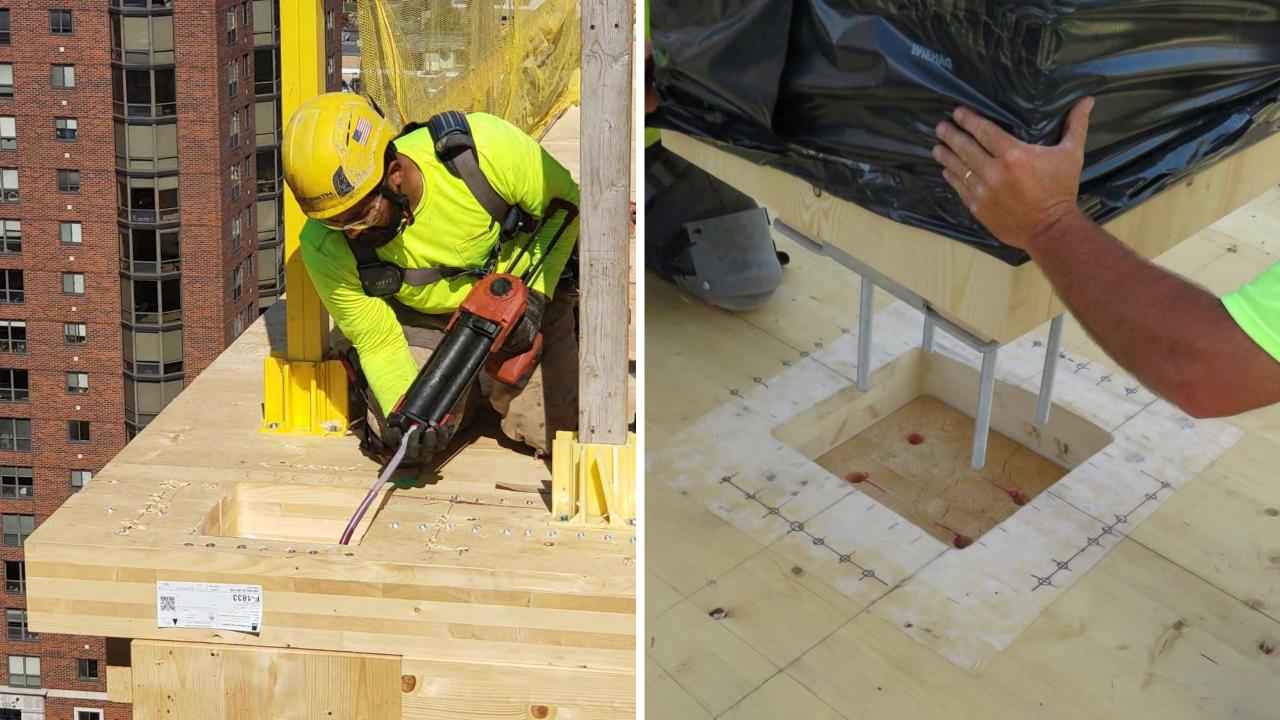


COL-COL (EPOXY)

COL-COL (INTERIOR)

BEAM-COL (HANGER)

BEAM-COL (BEARING)





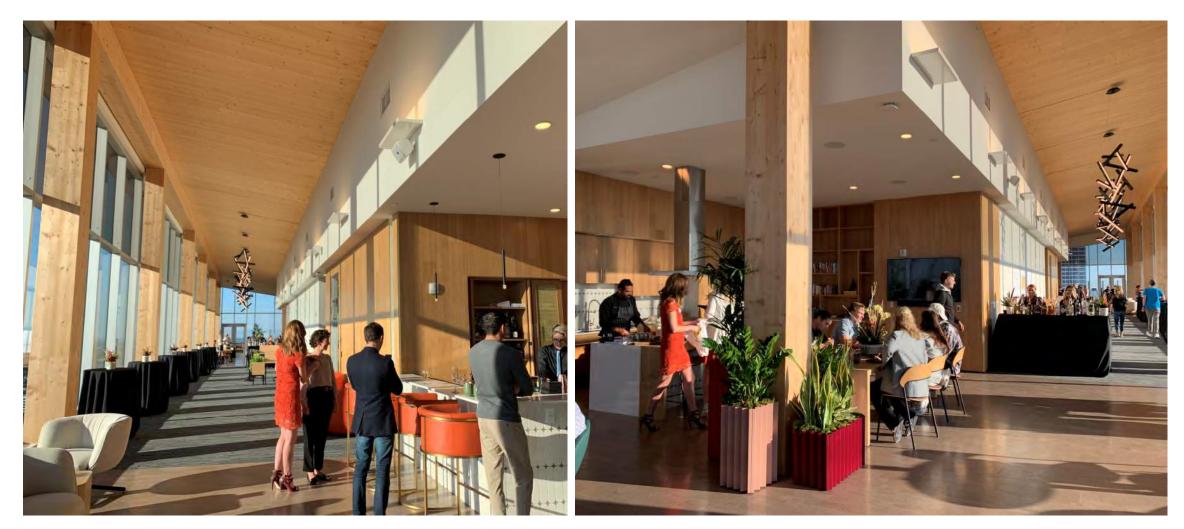












Quantitative Overview

Costs			
Total project cost	\$130,000,000		
-	\$501,930/ unit	-	
Land	\$6,250,000	@ appraised value	
	Market Standard*	Pro Forma**	Realized***
Construction costs (normalized wo/COVID)	\$200/GSF	\$190/GSF	\$190/GSF****
NOI			
Apartment	Market	Realized***	
Rental rates			
1-BR	\$1,850	\$2,046	~11%% higher
2-BR	\$3,500	\$3,956	~13% higher
3-BR	\$5,500	\$8,551	~55% higher
Occupancy at stabilization	95%	54%	Property still in lease up
Parking Revenue	Market	Pro Forma**	Realized***
In addition to lease	\$175	\$185	\$175
Retail	Market	Pro Forma**	Realized***
Retail rental rates	\$25 / RSF/YR	\$21 / RSF/YR	\$TBD/ COVID
Rent type (e.g., NNN)	Modified Gross	NNN	TBD
Tenant improvement allowance	Varies	\$86 / SF	\$TBD / SF
Occupancy after 12 months	Varies	100%	TBD%
Market rental ra	tes for apartments	ourced from a CoStar report da	ted September 202

Market rental rates for apartments sourced from a CoStar report dated September 2022

 $*Market\ standard\ costs\ refer\ to\ normal\ cost\ to\ build\ for\ subject's\ use,\ irrespective\ of\ structural\ approach$

**Pro forma dated early 2020

***Realized metrics as of October 2022

****Average unit size is larger than the market contributing to lower cost per square foot. Mass timber was a slight premium. A longer iterative design process proved beneficial in maximizing efficiencies, thereby driving down costs to make mass timber competitive.

Return Performance			
	Market	Pro Forma**	Realized***
Yield on cost – untrended	6.00%	5.85%	TBD / on track
Cap rate (mkt vs. appraisal subject conclusion)	5.00%	4.70%	TBD
Value per unit	\$500,000	\$594,000	TBD / on track
Leverage	65%	70%	50%
Mezzanine leverage	15%	15%	20%

Timeline		
	Date	Context/Comment
Date of conception (first dollar spent)	April 2018	Mid cycle
Date underwriting finalized (go/no-go decision)	May 2020	Mid cycle
Date equity capital secured	June 2020	Late cycle
Permitting duration	6 months	Longer (started early & ran concurrent w/design)
GMP in place	July 2020	
Construction start	Aug 2020	
Duration of construction (anticipated without delays)	22 months	Faster (by 4 months)
Duration of construction (realized w/ delays)	24 months	Delays due to COVID + Suez Canal obstruction
Construction completed	Aug 2022	Two phases of completion: July 15 & Aug 31
Date stabilized (80% occupancy, NOI, or at pro forma or refinanced)	TBD	Projected June 2023

Project Context

Economic case made by demand

- Lease up velocity averaging 20 units/month is better than the market's typical average of 14 units/month (per the appraisal) and better than the pro forma expectations
- Superior luxury product with minimal comps in Milwaukee market

Above-market absorption

Mass Timber Business Case Study

Ascent: Qualitative Overview

Good Design is a Good Investment for all Stakeholders

Lessons Learned

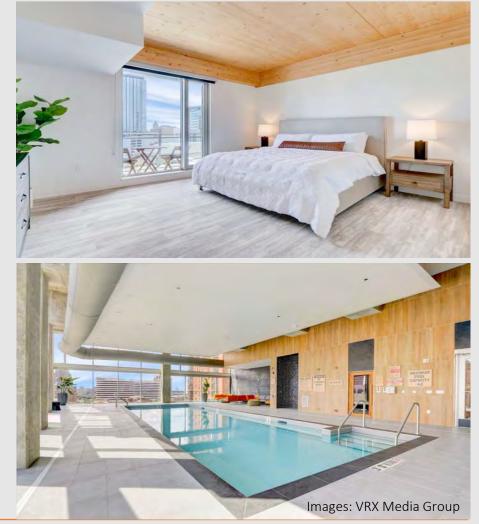
- Intensive coordination: Bldg scale and performance-based code approach required extraordinary coordination + precise MEPF design
- Fire Testing: AHJ required fire ratings for a high-rise; glulam columns passed 3-hr fire-resistance ratings

Challenges

- Insurance: More costly, (3x) standard rate
- Extra considerations: For developers on a variety of technical A/E/C topics

Successes

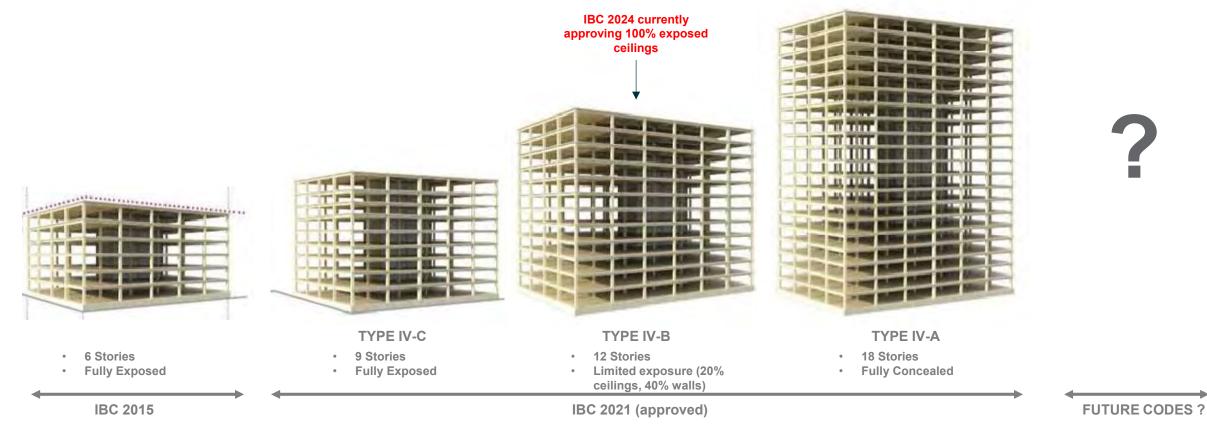
- **Cost:** Slight premium for optimized mass timber system over market rates for similar apartment towers
- Lease-up: Amazing pre-leasing w/ ~45% pre-leased at construction completion



Mass Timber Business Case Study

CODE DEVELOPMENT

IBC (2021 and Beyond)



Images From American Wood Council (https://awc.org/tallmasstimber)

FIRE TESTING

IBC 2021 - 2024



COMPOSITE MASS TIMBER

Panel Composite Action







CONNECTIONS

2-hour Fire Rating



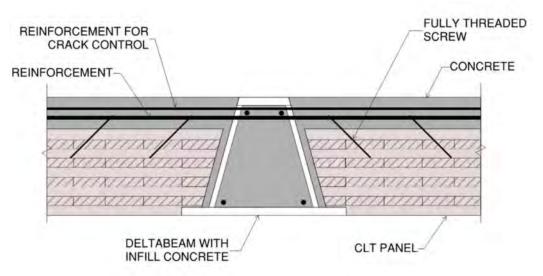


<u>MTC</u> Double Ricon/Megan: 16.6 kips (1.5 hours) <u>Simpson Strong-Tie</u> CBH2.37x9.97: 36kips (2 hours)

HYBRID STRUCTURES

Mass Timber - Steel

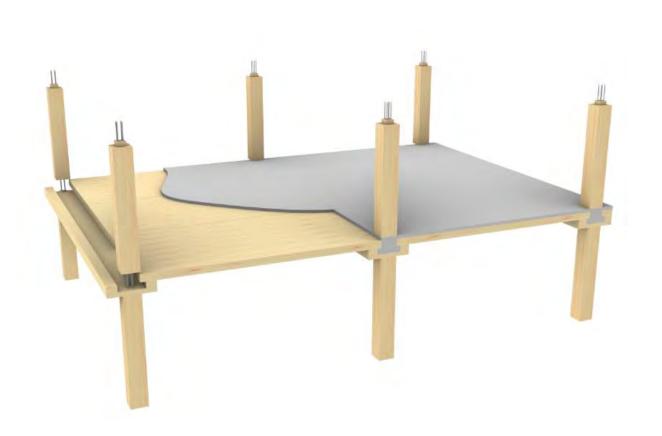






HYBRID STRUCTURES

Mass Timber - Concrete





Tall Wood Takeaways

- Benefits of mass timber sustainability, aesthetics, construction speed and efficiency. Contribute to tenant appeal and financial value
- 2. Advancement in codes and permitting allow for tall timber, with more advances on the horizon
- 3. Advances in engineering additional research and testing, hybrid structures and composite structures.
- 4. WoodWorks Resources are available for free to assist architects, engineers and developers. Scan code to right to download business case studies!

Scan to download business case studies



QUESTIONS?

Chelsea Drenick, PE, SE

Regional Director - N. CA, NV, UT WoodWorks – Wood Products Council chelsea.drenick@woodworks.org 303-588-1300

Jordan Komp, PE, SE Associate Principal Thornton Tomasetti JKomp@ThorntonTomasetti.com

This concludes The American Institute of Architects Continuing Education Systems Course

Ask us anything!

Visit us at Booth 2136

WOODWORKS

COUNCIL

MOOD PRODUCTS

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